

## County Socio-economic Profile: Franklin

This factsheet provides socio-economic information for your selected community. The table details county level data used to calculate a unique Ability to Pay index value and information on average values for Tennessee. Colorized bar charts plot a community's data against the State average. Green indicates a community value that is above the Tennessee average. Red indicates a community value that is below the average. Graphs of this information plot the relative trend in population, poverty level, unemployment rate, food stamps and median household income over time. The data is presented for all the 95 Counties in Tennessee.

County →	Franklin	Tennessee	Relative Trend	Tennessee
Change in Population (2011-2021)	3.6%	8.9%	Growth below state average	
Poverty Level (2021)	10.7%	10.3%	Above state average	
Unemployment Rate (2022)	3.1%	3.4%	Lower than state average	
Food Stamps (2021)	12.1%	12.1%	Above average reliance	
Adjusted Median Household Income (2021)	\$56,647	\$63,515	Lower than average MHI	

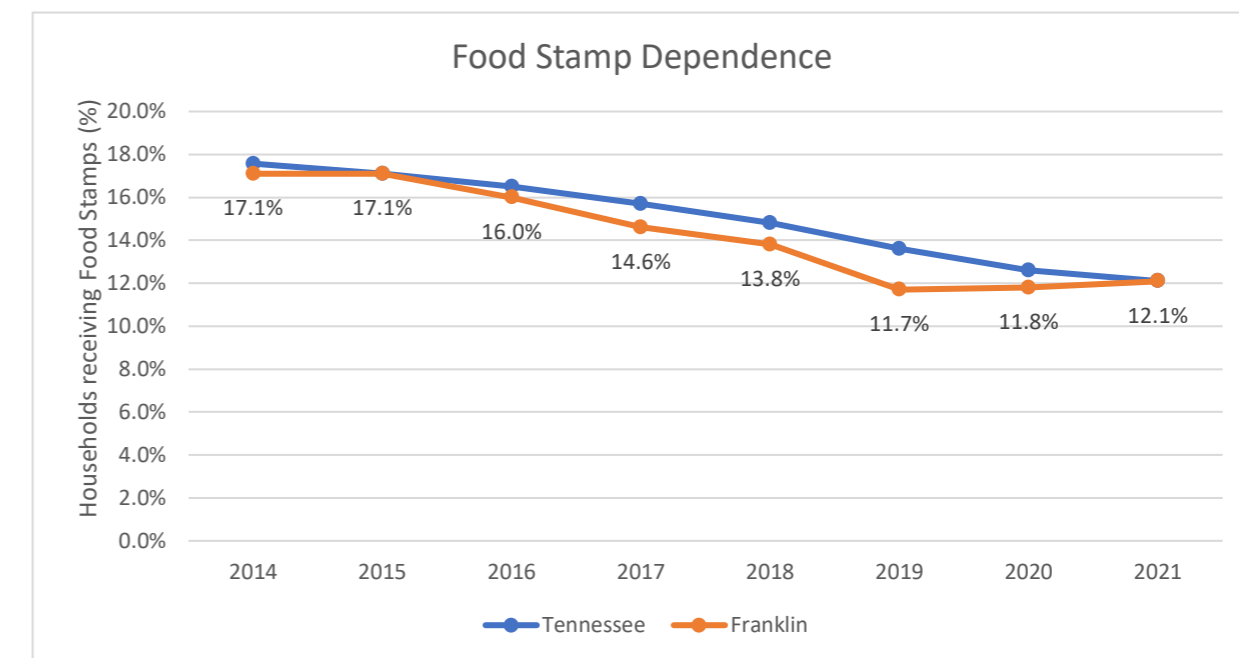
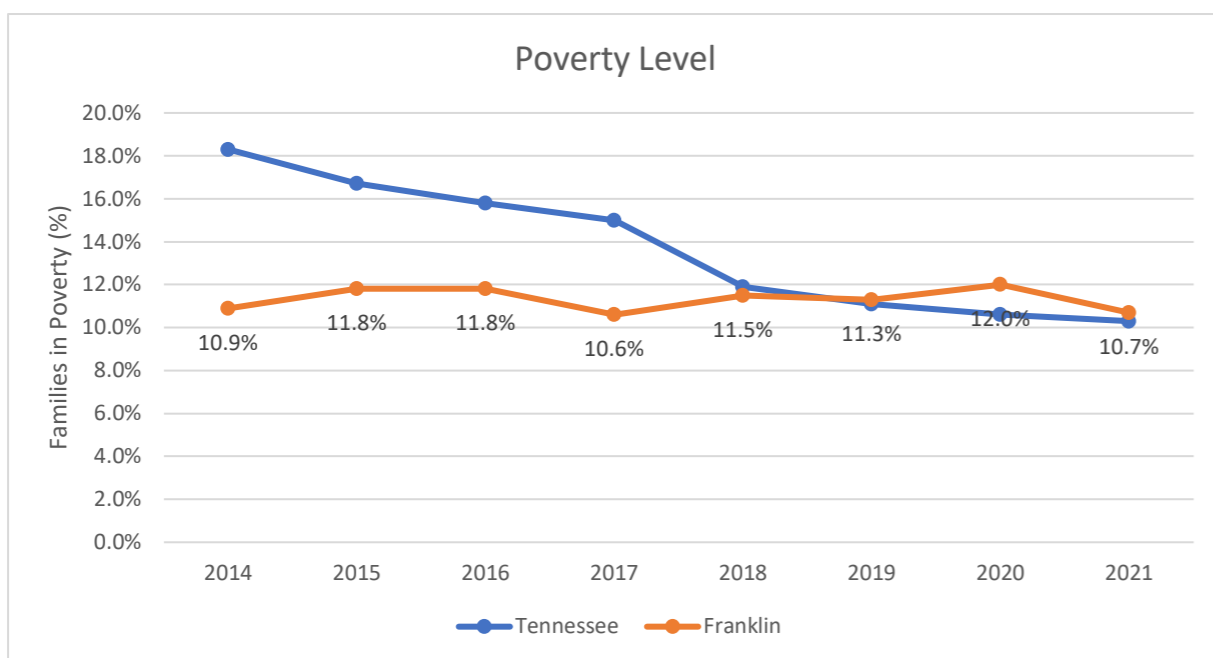
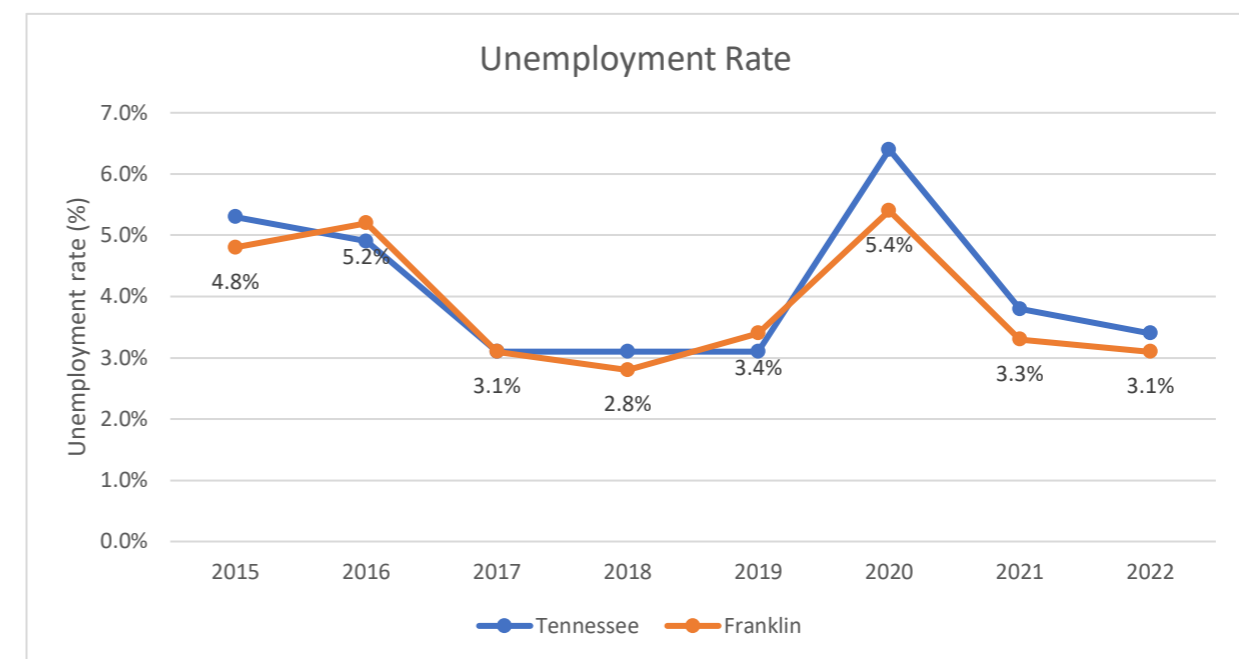
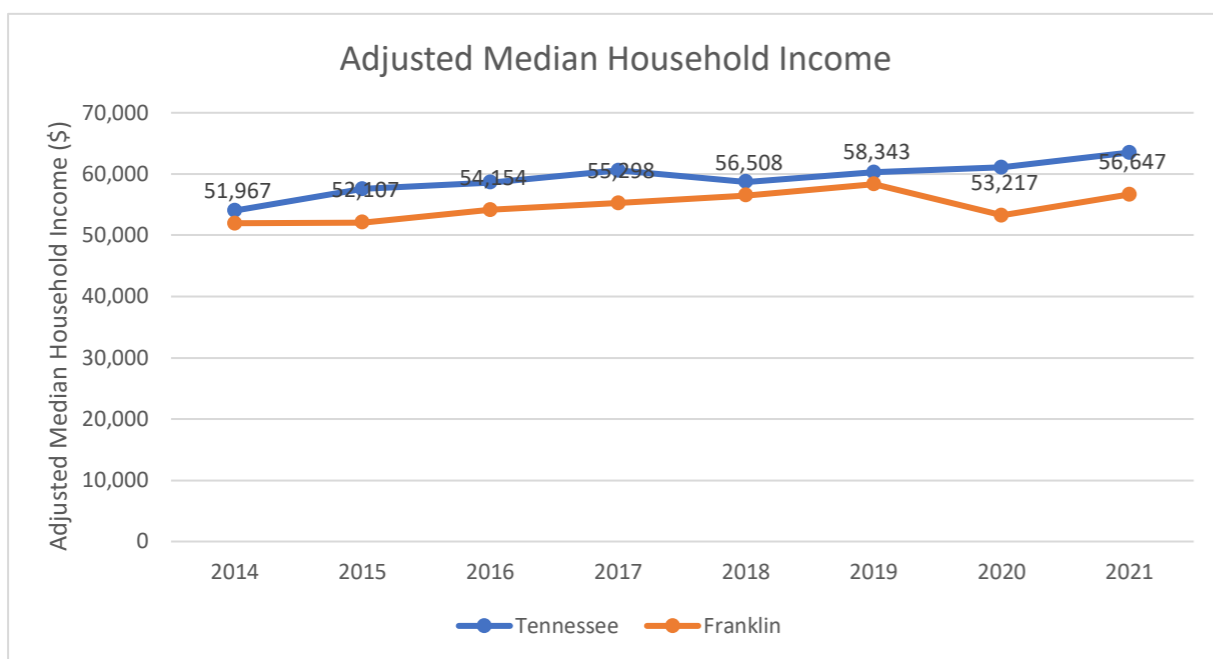
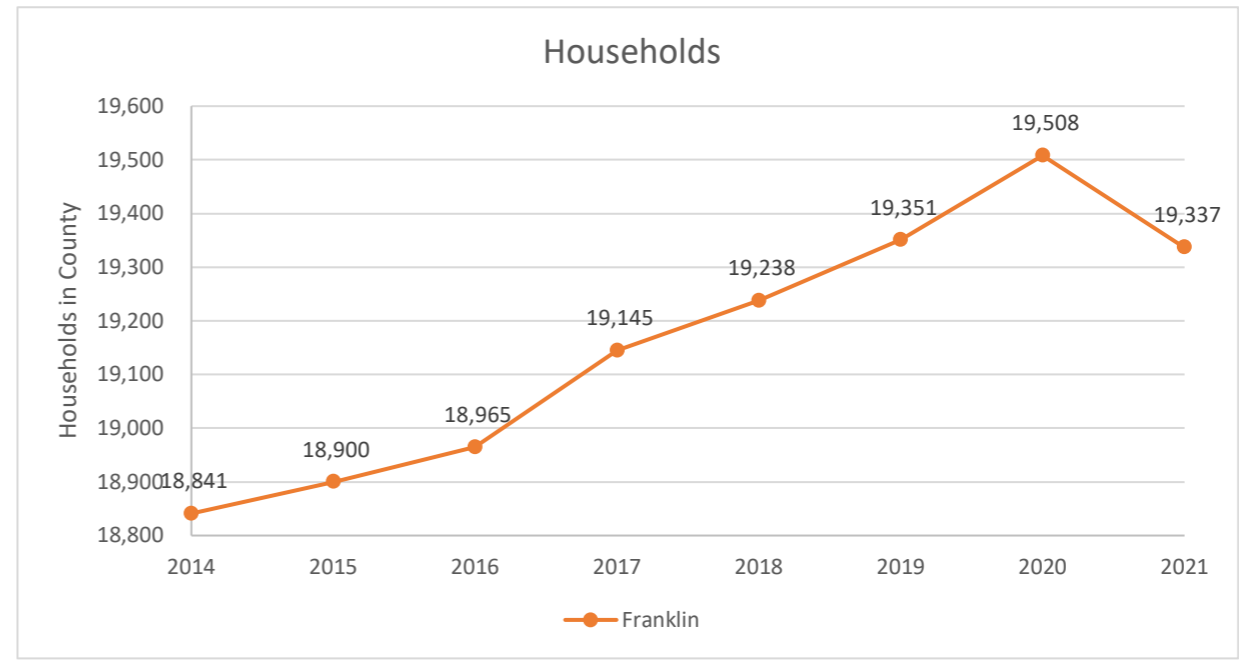
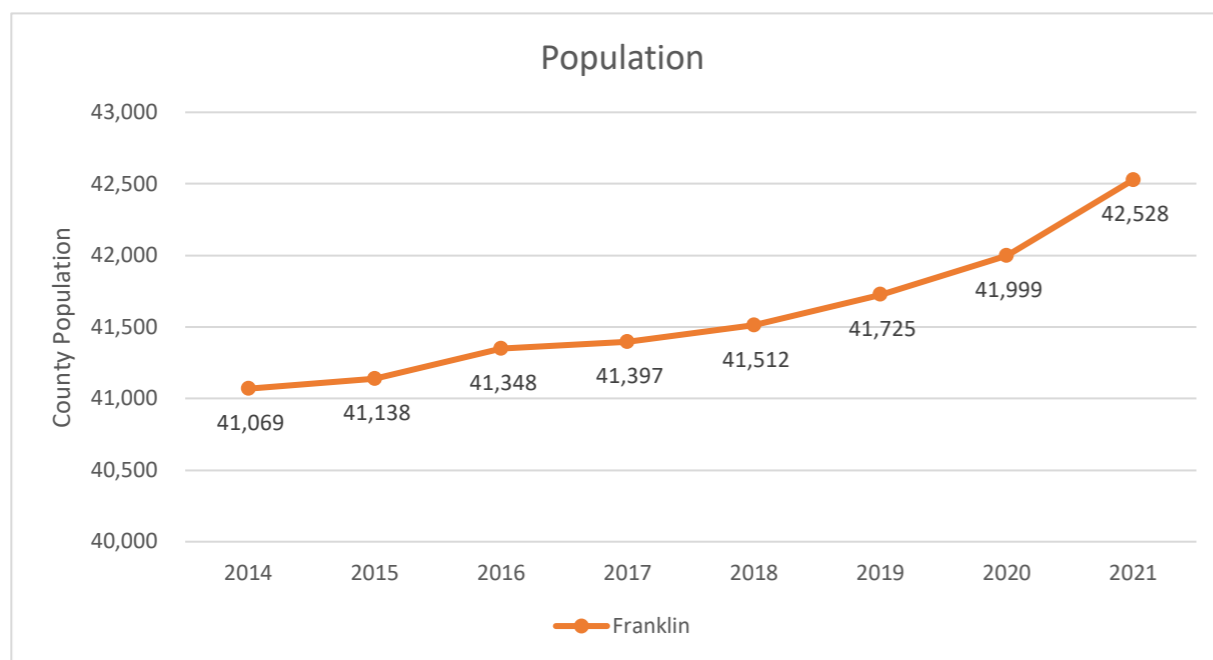
Franklin	2011	2021
Population	41,058	42,528
Adjusted Median Household Income	\$52,827	\$56,647

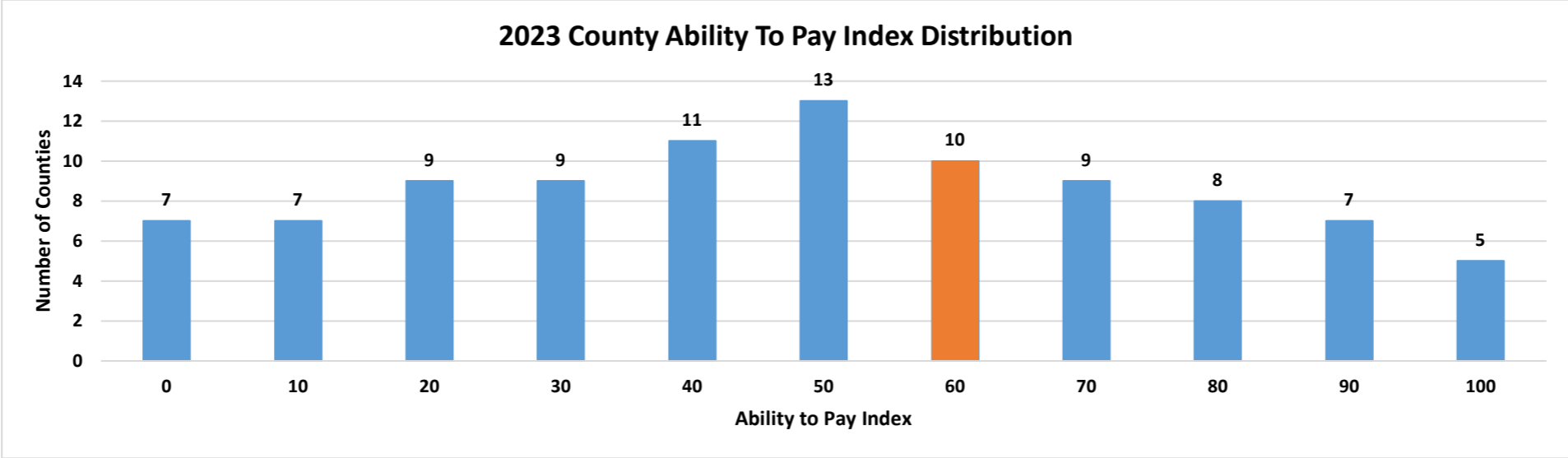
Ability to Pay Index
60



The population and household trend charts demonstrate the changes over time at the County level. Median household income, unemployment rate, poverty level and food stamp dependence trends over time are presented for the County and Tennessee.



The Ability to Pay Index distribution provides an overview of the number of counties that fall in the range from 0 to 100. An Ability to Pay Index of 0 indicates an economically distressed community and that of a 100 indicates a relatively wealthy community. The County specific Ability To Pay Index is highlighted in Orange.



Variable	Year(s)	Source
Population	2011 and 2021	American Community Survey 5-Year Estimates Population
Unemployment	2022 December	Tennessee Labor Market Report
Median household Income	2021	American Community Survey 5-Year Estimates Median Household Income in the past 12 months
Poverty	2021	American Community Survey 5-Year Estimates Poverty Status in the past 12 months
Food stamps	2021	American Community Survey 5-Year Estimates Food Stamps/Supplemental Nutrition Assistance Program

